

WEST VIRGINIA LEGISLATURE

REGULAR SESSION, 1941



ENROLLED

COMMITTEE SUBSTITUTE FOR

HOUSE BILL No. 81

Originating in the Committee on
Taxation and Finance

(By Mr. _____)



PASSED February 27 1941

In Effect ninety days from Passage

ENROLLED
COMMITTEE SUBSTITUTE FOR
House Bill No. 81

[Passed February 27, 1941; in effect ninety days from passage.]

AN ACT to amend and reenact section four, article eleven, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, relating to state inheritance taxes.

Be it enacted by the Legislature of West Virginia:

That section four, article eleven, chapter eleven of the code of West Virginia, one thousand nine hundred thirty-one, be amended and reenacted to read as follows:

Article 11. Inheritance and Transfer Taxes.

Section 4. *Exemptions.*—(a) All property transferred to
2 the state or to any county, school district or municipal
3 corporation thereof for public purposes shall be exempt
4 from taxation under this article.
5 (b) No transfer of less than one hundred dollars shall
6 be taxable under this article. For this purpose all transfers

7 from a decedent to the same transferee shall be treated
8 as a unit.

9 (c) In computing the tax upon property transferred
10 to a widow of a deceased person, an exemption of fifteen
11 thousand dollars shall be allowed.

12 (d) In computing the tax upon property transferred
13 to any person within the classes described in sub-section
14 (a) of section two, other than a wife, an exemption of
15 five thousand dollars shall be allowed.

16 The decedents of any child referred to in sub-section
17 (a) of section two shall be allowed the exemption of the
18 person they represent per stirpes and not per capita.

19 (e) There shall be exempt from taxation under this
20 article all property transferred to a person or corporation,
21 in trust or for use solely for educational, literary, scienti-
22 fic, religious or charitable purposes: *Provided, however,*
23 that the property so transferred for the purposes herein
24 mentioned and the rentals, profits and proceeds thereof,
25 are used exclusively in this state.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

G. H. McKown
Chairman Senate Committee

Leon Rice
Chairman House Committee

Originated in the *House of Delegates*

Takes effect *ninety days from* passage.

W. Lee Walters
Clerk of the Senate

Joseph
Clerk of the House of Delegates

Byron B. Randolph
President of the Senate

Malcolm R. Arnold
Speaker House of Delegates

The within *approved* this the *8th*
day of *March*, 1941.

Matthew Muncy
Governor.

Filed in the office of the Secretary of State
of West Virginia. **MAR 10 1941**

Wm. S. O'BRIEN,
Secretary of State